

Quarterly Financial Status Report, CCFS-311Q
ENTER OR EDIT CURRENT DATA

2019-2020 Q2 Closed For Edits.

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Fiscal Year: 2019-2020

District: (650) SANTA BARBARA

Quarter Ended: (Q2) Dec 31, 2019

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Projected Actuals as of June 30 (Col. 4)
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance: Closed for edits after Feb 16, 2020					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	100,003,500	100,051,280	56,125,811	100,051,280
A.2	Other Financing Sources (Object 8900)	400,000	400,000	344,016	400,000
A.3	Total Unrestricted Revenue (A.1 + A.2)	100,403,500	100,451,280	56,469,827	100,451,280
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	102,340,801	102,399,663	46,596,915	102,399,663
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,316,390	1,316,390	653,070	1,316,390
B.3	Total Unrestricted Expenditures (B.1 + B.2)	103,657,191	103,716,053	47,249,985	103,716,053
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-3,253,691	-3,264,773	9,219,842	-3,264,773
D.	Fund Balance, Beginning	27,761,217	27,761,217	27,761,217	27,761,217
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	27,761,217	27,761,217	27,761,217	27,761,217
E.	Fund Balance, Ending (C. + D.2)	24,507,526	24,496,444	36,981,059	24,496,444
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	0.2%	0.2%	0.8%	0.2%

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II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)			
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Amount as of the	Specified Quarter Ended
H.1	Cash, excluding borrowed funds	37,359,940
H.2	Cash, borrowed funds only	0
H.3	Total Cash (H.1+ H.2)	37,359,940

IV. Has the district settled any employee contracts during this quarter? For first quarter reporting, has the district settled any employee contracts during the fourth quarter of the prior fiscal year or during the first quarter of the current year? Yes No

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management		Academic		Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:						
Year 1: 2018-19	370,073	7%	1,834,370	7%	994,055	7%
Year 2: 2019-20						
Year 3: 2020-21						
b. BENEFITS:						
Year 1: 2018-19	110,499		739,400		153,348	
Year 2: 2019-20						
Year 3: 2020-21						

* As specified in Collective Bargaining Agreement or other Employment Contract

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c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

As previously reported, The District agreed to an MOU with all bargaining units for a 7% increase to all salary tables effective 7/01/2018. The funding for this increase was expected to come from anticipated gains under the Student Centered Funding Formula (object 8600). In October 2019, The District completed negotiations with the CSEA with no additional changes in compensation.

1616 Characters Remaining

V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds) Yes No

(TRANS), issuance of COPs, etc.)?

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

Revenue from Non-Resident Tuition is coming in approximately \$1.5 Million lower than was originally budgeted. The decrease is not currently included in the projected actual year-end figures reported above. The District will update revenue projections for the year after P1 apportionment information is released, and will report our updated projections on the Q3 311Q.

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VI. Does the district have significant fiscal problems that must be addressed?

This year?

Yes

No

Next year?

Yes

No

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

Empty text box for providing details on fiscal problems and actions.

2000 Characters Remaining

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California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
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Send questions to:

Christine Atallg (916)327-5772 catalg@cccco.edu or Tracy Britten (916)324-9794 tbritten@cccco.edu

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CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

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Fiscal Year: 2019-2020

Quarter Ended: (Q2) Dec 31, 2019

District: (650) SANTA BARBARA

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Lyndsay Maas

CBO Phone: 805-365-0581

CBO Signature: 
Date Signed: 2/13/2020

District Contact Person

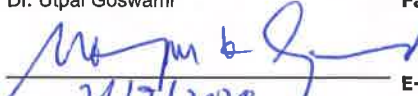
Name: James Zavas

Title: Controller

Telephone: 805-965-0581

Chief Executive Officer Name: Dr. Utpal Goswami

Fax: 805-897-3505

CEO Signature: 
Date Signed: 2/17/2020

E-Mail: jdzavas@pipeline.sbcc.edu

Electronic Cert Date: 02/13/2020

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